FINANCIAL AND COMMERCIAL

. The Wall Street Markets and Their Fluctuations To-Day.

War and Rumors of War-No More Inflation of Currency.

GOLD STRONGER.

STOCKS WEAKENING.

WALL STREET, FRIDAY, NOV. 21-6 P. M. Money to-day hardened to 1-16 per cent on call toans, after loaning at 7 per cent, and the market closed with this rate as the rule, save in exceptional instances. In some quarters it is believed that this result is due to the speculation of one or two persons, from whose reckle-siless something worse is anticipated. The fact is commented upon that the banks are doing very little for the brokers and that the difficulty of obtaining certificaions is being increased. It is reported that these Institutions have gained since yesterday \$975,000 of legal tenders, and now hold \$32,635,000. From what source does this increase come? The express companies state that they are not bringing large amounts of money from the interior, and there seems to be no better explanation than that the savings banks, which sold some twelve millions of bonds, are now gradually making special deposits of the proceeds. These special deposits, however, cannot be regarded as a part of the active capital of the banks, nor does it seem that the gain is being used for the purpose of diminishing the liabilities existing in the shape of some \$22,000,000. Can we not have a "clean bill of fare" from these institutions and thus obtain substantial encouragement? Their history during the past sixty or ninety days would be not only interesting, but convey facts to which stockholders and depositors are entitled. We have had one magnificent balloon go up in the shape of Jay Cooke & Co., and the less we have of such "conservative banking" the better it will be for the public.

Foreign exchange was lower at the close, when sales were made at 108% a 106% for prime bankers' 60 days sterling, 108% for demand and 105% a 106% for commercial. It is reported that the Union Trust Company will resume December 1. GOVERNMENT BONDS

were strong and higher, the closing quotations being the highest made. The demand to-day was more active than for some time past. We annex the latest quotations:-Umted States sixes, 1881, registered, 113% a :14%; do. do., do., coupon, 114% a 115; do. five-twenties, 1862, coupon, 108% a 109; do., 1864, do., 109% a 110; do., 1865. do., 110 a 1 10%; do. do., do., new, 113% a 114; do., 1867, coupon, 114% a 114%; do., 1868, do., 114 a 114%; do. tenforties, registered, 10814 a 10834; do., coupon, 108 a 109; do. fives, 1881, coupon, 109 a 1091; six per cent bonds, Pacific Railroad, 100% a 116.

Dry goods imports for the week, \$1,223,422, and the amount marketed \$967,976. The following is a recapitulation of the dry goods imports:-Entered for consumption, \$502,756; withdrawals, \$465,220; warehoused, \$720,666.

THE UNITED STATES TREASURY. The Treasury balances at close of business today in Washington were:-Currency, \$3,250,000; coin, \$82,250,000; certificates, \$29,500,000; outstanding legal tenders, \$365,500,000, an increase of \$1,770,000 since vesterday.

The customs receipts to day were \$263,000. The Assistant Treasurer to-day paid out \$50,000 on account of interest, and \$144,000 in redemption

The amount of bullion which went into the Bank of England on balances to-day was \$23,000. The following are the latest London quotations:-Consols for money, 92% a 92%; consols for account, 93; five-twenty bonds, 1865, old, 92%; do., 1867, 9614 : ten forty bonds, 91; new fives, 911/4 a 911/4; Eric Rallway shares, 36 a 36%. Consols and American securities were dull. Rentes at Paris, 581. 25c. New York Central is quoted at 74% a 75.

It is said to be the general opinion on the Stock Exchange that the Bank of England rate of discount will be lowered on or before Thursday next. The above information is of course purely speculative in both its origin and purpose.

The iollowing are the late quotations in Amster dam:-Central Pacific first mortgage bonds, 80%; Union Pacific first mortgage bonds, 6714; Union Pacific shares, 18%; Northwestern preferred, 56%; Millwaukee and St. Paul preferred, 48%; Erie shares, 30%; American securities irregular.

were dull and firm. The latest bids were:-Mis souri sixes. 86%; do. do., Hannibal and St. Joseph issue, 83%; do. do., Asylum or University, 83%; Tennessee sixes, old, 71%; do. do., new, 72; Vir ginia sixes, old, 34; do. do., new, 40; do. do. consols, 50%; do. do., deterred, 9; Georgia sixes, 61; do. sevens, new, 80; North Carolina sixes, old, 22; do., North Carolina Railroad Company, coupon, 30; do. do., ex coupon, 25; South Carolina sixes, 22; do. do., January and July, 834; do., Funding act, 1866, 1134. .

sold at 101 for American Exchange, 91 for Phoenix and 92% a 92 for Fourth National. The latest bids were as follows:-New York, 110: Manhattan, 140: Merchants', 108; Union, 125; America, 135; Phœnix, 91; Greenwich, 2073; Gallatin National, 120; State of New York, 105: Commerce, 110: American Exchange, 101; Bank of the Republic, 85; Corn Exchange, 110; Central National, 58; Fourth National, 92; Ninth National, 90; German-American, 86. THE GOLD MARKET,

though irregular, was strong and sympathetic with the various exciting reports relative to the difficulty with Spain and the probability of war. Rumors followed each other in quick succession, and the instinct of the Board showed itself alto gether in favor of higher prices. It is not unlikely however, that in the event of actual war a free loan will be negotiated abroad in preference to the issue of a larger amount of legal tenders a home. The natural impetus given to trade by th necessity of warlike preparations will do much t greenbacks from which the country is now suffer ing, and thus materially relieve the financial situ ation; while, on the other hand, the country i sufficiently rich in products to warrant, if it b necessary, an addition to the debt bearing gold interest. The chief aim of the government is to prevent further inflation of paper currency. Th

following have been the	principal quotations in
the Gold Room to-day :-	
10 A. M 10934	12:45 P. M 110
10:15 A. M 109%	1 P. M 110
10:30 A. M 10934	1:15 P. M 110%
10:45 A. M 110	1:30 P. M 110%
11 A. M 110%	1:45 P. M 110%
11:15 A. M 110	2 P. M 110%
11:30 A. M 110%	2:15 P. M 110%
11:45 A. M 110	2:30 P. M 110%
12 M 10934	2:45 P. M 110
12:15 P. M 10934	3 P. M 1103
19:30 P. M 10972	

The rates paid for carrying to-day were 1-32, and 7 per cent gold.

The operations of the Gold Exchange Bank wer as tollows:-Gold balances..... \$1,047.7 Currency exchanges \$57,943,57
Currency balances 1,620,31
Gold exchanges 4,070,62
Gold balances 771,90
The imports of specie to-day amounted to £64,00

RAILROAD BONDS.

In this department there was more than usu activity and firmness. The principal dealings we in Union Padific incomes, which advanced fro 26014 to 57, and in Great Western firsts, which so at 90% a 96. We note the following sales:-New York Central sixes, 1883, 87; Michigan Southern, sinking fund, 99 a 99 %; Union Pacific Railroad, first mortg.ge, 76% a 77; Union Pacific tens, income, 56% a 56% a 57; b. c., s3, 57; Toledo and Wabash, arst mortgage, St. Louis division, 82; Great

Western, first mortgage, 1889, 90% a 90; New 700 do 61% 100 Tol & W RR....bc 41% For the better goods holders were firmer in their views Jersey Central, first mortgage (new), 101; Ohi and Mississippi, consolidated sinking fund, 88; Si Louis and Iron Mountain, first mortgage, 91; Si Louis and Iron Mountain, second mortgage, b.c., 70 a 71; Binois and Southern Iowa, first mortgag 90 14; Milwaukee and St. Paul, eights, first mortgage 10136; Milwaukee and St. Paul, first mortgage, La Crosse division, 84; Alton and Terre Haute, second mortgage, preferred, 83; Boston, Hartford and Eric first mortgage, 24%; Toledo, Peoria and Warsaw first mortgage, Eastern Division, 71%; Cleveland Columbus, Cincinnati and Indianapolis, first mort gage, 96; Delaware, Lackawanna and Western mortgage, 99 a 100; Union Pacific sevens land grants, 69%; Ohio and Mississippi, consoli dated, sinking fund, 88; Morris and Essex, fire

mortgage, 101%.	
The following were the	bids as amended at the
call:-	
New York Cen 6's, '33. 87	Del, Lack & W 1st m 100
New York Cen 6's. '87 8634	Del, Lack & W 2d m 97
New York Cen 6's, r. e. 80	Del, Lack & W7's con. 96%
New York Cen b'A sub. 81	Tol & Wan Ist mex 90
Erie lst m ex 98	Tol & Wab lst m. St L. D 82
Eric 3d m 7's, '83 91	To: & Wab 2d m 8236
Frie 4th m 7's 'st 913/	Tol & Wab equip bds 68
Erie 4th m 7's, '80 91% Erie an m 7's, '88 92%	Tol & Walt cons con 70
Long Dock bonds 90%	Gt West 1st m, 's8 90
Alb & susq lst bds 97	Ot West 2d m. '93 75
Alb & Susq 2d bis 90	Ill & So Iowa 1st m 80
Mich Cen con 7s, 1902. 91	Galena & Chie 2d m 90
Mich Cen 1st m 8's, '82.107	Chi, R f & Pac
Chi, Bur & Q 8 p c, 1st 10614	Morris & Essex 1st in 100%
Mich So 7 p c. 2d in 915	Morris & Essex 2d m 965
Mich So & N I s 178 99%	N J Cen lst m. new 101
Clev & Tol 81 93	N J Southern 1st m 7's, 4014
tlev & Tol new bds 84	Pitts, Ft W & Chie lat: 01%
Clev, F & A old bds 95	Pittis, Fr W& Chie 26 m 9/5
C. I' & A new bds 88	Pitis, Ft W & Chie 3a m 85
Detroit, M & col bds 95	Clev & Pitts con s L 88
Buff & Brie new bas 59	Clev & Fitts 3a m 95
Lake Shore div bds 8)	Ohlo & Miss con s f 88
Lake Shore con c bds 91	Ohio & Miss con 85
Pac RR 7's, gid by Mo., 95	Ohio & Miss 2a m, con. 70
Cen Pac gold bds 91%	St Louis & I M 1st m 91
Union Pac 1st m bds 77	St Louis & I M 2d m 70%
Union Pac 1 g 7's 6914	Mil & St P 8's, 1st m. PD. 10114
Union Pac tue 10's 57	Mil & St P 7's, gold, RD 73
Ill Cen 7 p c, '75100	Mil & St P Ist in, LaCD 81
All & T li 1st m 92%	Mil & St P ist m, I&MD 7034
Alt & T H 20 m pret 83	Mil & St P 1st m, 1 & D. 75
Alt & T H 2d m inc 67 Chic & N W s I 96	Mil & St P 2d m 71
Chie & N W 81 95	Chie & Mil 1st m 91%
Chie & N W con bds 87	Joliet & Chie 1st m102
Chie & N W exten bds. 80	Col, Chie & Ind C 1st m 7914
Chie & N W ast m 95	Col. Chie & Ind C 2d m 60
Chic a N W cou g bds. 80%	Tol, Peoria & War, ED. 71%
Iown Mid 1st m 8's 85	Bot. Il & E 1st m 241
Han &St Jo 8's, conv 74	Cedar F & Minn 1st m 70
THE STOCE	K MARKET
was avecantionally toward	tar and prince mored on

was exceptionally irregular and prices moved at parently responsive to the many reports in circu lation concerning war, ratiroad deficits, ban strength, the Clearing House action and various other sensational causes. The principal busines was done in Western Union, Lake Shore, Wabasi Northwest, Harlem and New York Central. Panam was also prominent in the dealings and decline six per cent, ranging between 84% and 78%. Ha lem touched 11234. The market closed generall steady with a recovery, however, of only & % per cent from the lowest point of the day The Ohio and Mississippi Railroad Company hav followed the example of the Pennsylvania Com pany and declared their regular dividend of 31/4 pe cent on preferred stock, amounting to abou \$240,000 in scrip, payable on the 1st of March, 187 with interest at the rate of 7 per cent from Decem ber 1, thus taxing inture earnings. This is another instance which verifies the general survey of the railroad situation heretofore described. Watere stock and poor business, bad investments an worse speculation are gradually bringing the chickens home to roost.

HIGHEST AND LOWEST PRICES. The following table shows the opening, highes

and lowest prices of the day:-		
Opening.	Highest.	Lowest.
N.Y.C. and H. R. stock con. 88	88%	87%
Harlem111%	11236	11136
Erie 43½	4334	4314
Lake Shore 60%	6934	6834
Wabash 41%	41%	40%
Northwestern 42%	4336	40%
Northwestern preferred. 6314	6334	6314
Rock Island 88%	8834	8734
Fort Wayne 88	88	88
Milwaukeee and St. Paul 301/2	30%	3014
Mil. and St. Paul preferred 54	54	54
Ohio and Mississippi 24%	24%	2334
New Jersey Central 9214	9214	9136
Union Pacific 21	2136	2014
C., C. and I. C 21	221/2	21
Pittsburg 79%	80	79%
Western Union 61	621/2	60%
Pacific Mail 28	2814	27 14

In Philadelphia stocks were reported dull. The following are the late quotations:-Pennsylvania sixes, 107%; Reading Rallroad, 53%; Philadelphia and Erie Railroad, 18; Pennsylvania Railroad, 45%.

MEMORANDA. The earnings of the Ohio and Mississippi R	nilway
Company for the month of October, were:-	
In 1872\$ In 1878	
Decrease in 1873	\$81,420
SALES AT THE NEW YORK STOCK EXCH.	ANGE.

SALES AT THE NEW YO	RK STOCK EXCHANGE,
Friday,	Nov. 21-10:15 A. M.
\$5000 US 5-20 c. '65, n be 11236 10000 US 6's, curc 10934	\$6500 US 5-20 c, '65.b c 109

3	10000 US 6's, curc	109%			
n		10	A. M.	-Before Ca	11.
•	300 shs West Un Tel	61	100 shs	Chi & N W RR.c	42
я	500 do	61%	400	do	43
騗	900 do	615	100	dob3	43
戛	100 do	6122	100 Chi	& RIKR	88
v	600 do	6132	100	doc	88
푮	300 do	6137	200 Tol	& W RR	41
38	1100 do	63.1	100	do	41
iii	200 00	6132	100	do	41
	200 do		400	do	41
30	200 do	613	200	do	41
	500 do	6134	100	dob3	41
곒	500 do	64		d Miss RR	24
п	700 do	6214	40)	do	24
	700 do	62%	300	do	24
,	3100 do	621a	900	do	24
9	300 N Y C & H R RR	88	1000	do	23
	200 do	86/4	5.0	do	23
•	100 do	8839	400	do	23
80	200 do	884	400	do	23
級	100 do	85%	800	do	2
;	100 do	8514	2500	do	23
捌	100 dob3	8614	1000	do	23
23	230 qoe	88%	700	do	24
1		883	100	do	24
		Sade	500	dob3	24
28	100 Qo	28	200	do	24
	200 do	2774	500	do	24
		28	200	do	23
	200 L S & M S RR	693	7.0	do	13
बा	100 60	69%		& St Paul RR.	31
	200 do	(9	400	do	30
,	1100 do	6874	100	60	31
	100 dob3	69	201 C C	&ICRR	21
	600 doc	69	100	do	21
78	:00 do	60%	500	do	21
ø	80 00	6014	100	do	21
	100 Han & StJo RR	2234	200	do	21
	100 Un Pac RR	21	300	do	21
	100 do	20%	300	ao	21
	1:00 do	21.54	200	do	21
31	400 do	A1190	100	do	21
	200 do	200%	700	do	21
	200 do	2034	200	doe	21
	100 ao	200%	160	dob3	21
	100 do	2/1/2	100	do	21
H	200 dob3	21	108	do	21
8	900 do	21	100	do	21
	100 do	21	100	do	21
	200 00	20%	100	do	21
	200 00	10%	200	do	21
텖	300 Chi & N W RR	42%			
		Same	Roam	1-10.20 A	

)-	Elipet	Board-10:30 A. M.
	\$10000 S C 6's, new, J&J 834	
h	7000 Missouri 6's 87	100 shs Erie RRbc 43
e	1600 Mo o's, H & St J Is S4	10 00 85
283	1600 Mo o's, H & St J is 54 1000 N Y S 7's, b I, r 104	10 Illinois Central RR 95
t	5000 Va 0's, con 50%	200 C & Plits guar be 79
e	2000 N Y Cen 6's, '83 87	300 St L, K C & N pl 28
0	3000 Mich South st 99 30,0 Un nc kR lst m 76%	15 Sixth Av RR 145 200 L s & M SRRb c 69
200	2000 40 77	200 do 68
I	2000 U Pac 10's, inc 56%	1900 do 68
-	2000 do 6%	1100 do 68
3	1000 do 57	700 do 68
	6000 dob c.s3 57 2000 T & W Ist St L D 82	200 doe 65 100 doe 68
8	5000 Gt West lst m, '88 9014	200 do
e	10000 do 90	700 do 68
d	1000 N J Cen 1st m.n. 101	2.0 do 68
200	6000 Ohio & M con s f. 88	100 do 68
0	1000 St L & I M 1st 91	100 do 68
e	Iron III & S Lown Let in Git;	300 do 69
n	6000 M&St P 8's, 1st 10114	100 _ Go C 69
	2000 MAS Plat La Cat St	100 00 53 69
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	2.00 Bos, H & E lst 24%	100 Un Pac RR be 200
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6	2000 Tol, P & W, E D. 717 1000 C, c, C & I 1st 96 1000 D, L & W 1st 99	600 do 20
1	oshs Am Ex Bank 101	1500 do 20
:4	50 Phoenix Bank 91	100 do
	10 Fourth Nat B'k 921/2	100 do
	100 Mariposa L'd & M'g 6	500 do
6	200 Con Coal be 4314	200 dob3 20- 100 do
	100 do 44	400 do 20
10	100 Pac M 88 Co 28%	450 do 20
	200 do bc 2814	12 N J Cen BR 92
6	30 do 28 200 do 2734	20 dobc 92
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	200 do 27%	100 P. Pt W & C guar. 88 101 Chi & N W R be 42
e	2011 00	100 Chi & N W R be 42
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		200 do
58	100 do	75 do 42
75	200 80 6232	100 do 42
00	20) do 62)	100 do 42
	100 do 62	100 do 45
16	130 do 61%	100 do 42 300 do 42
13	100 do	300 do 42
58	100 doe 61%	100 00
03	400 do 61%	400 do 42
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	700 do	100 do 87 200 do 87
al	700 do 61 100 do 60%	
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8,504	200 do 6134	60 do 91
m	1800 do 61)	90 do bc 91
1/1	300 40 613	200 do 91

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1-	100	dob3	8812	100 60 56	c
t	100	do	8356	100 do 57%	1
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u-	1300		68%	100 Tol, W & W RRe 41%	1
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h,	100	dob3	6932	100 00 4136	1
	200	do	69	100 do	1
12	200	do	69%	100 Han & St Jo RR 22	5
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New York	800 400 \	M SS Co. bi0 do. bc do. bc do. s3 do. bi0 C& H R R R bc do. c do. s3	88 87%	70) do	

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800	do	88	700 do 24
400 1		873/4	100 Chie & Alt RR b e 93
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500	do	28	200 do 68
203	do	27%	200 00 68
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	do	2034	10) do 413
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2,00	do		
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1100	do	6032	300 00 43
100	dob3	60%	200 00 21
560	do	6016	200 Ohio & Miss RR 237
400	do	60%	40) do
400	do	6036	400 do 241
	am# RR	79	200 do 245
		704	6.0 do 243
100	do	79%	6.0 do 243
	t M & RR	6834	200 do 243 200 do 243 33 Mor & Es RR 894
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1.0		63%	100 do 213
	do	6834	
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CLOSING PRICES-3 O'CLOCK P. M.

Western Un Tel 63½ a 60½ Chi & NW pref. 63 a 63½
Pactife siail... 27½ a 25 Chicago & nt. 1. 88½ a 85½
New York Cen. 85 a 85½ Mil & st Paul. 10% a 30½
Erie... 43 a 43½ Mil & st Paul. 10% a 50½
Harlent... 111½ a 112
Bost. Harl & E. 1½ a 112
Chio & Wat. 40½ a 41½
Lake shore... 68½ a 65½ Han & st Jo. 22 a 22½
Chi & NW... 41½ a 41½ C, C & I C... 21½ a 21½

COMMERCIAL REPORT.

Flour Firm - Wheat Firmer - Corn Active-Onts Easier-Pork Steady-Lard Firm-Cotton Higher-Groceries Without Marked Change-Naval Stores Quiet-Petroleum Quiet, but Firm-Freights a Shade Easier.

FRIDAY, NOV. 21-6 P. M. The merchandise markets were generally firm, under a fair demand, while in numerous instances trade was fairly active at improving prices. On 'Change the markets were generally firmer, while breadstuffs were excited by the freezing of the Erie Canal and the apprehensions that business on the canal would have to be stopped for the winter. Flour ruled firm, with a fair inquiry. Wheat was quiet and almost entirely nominal, the few sales made affording scarcely any criterion to the market, as scarcely any one would sell any considerable quantity except at extreme prices. The market nevertheless closed quiet. Corn was in very active demand. part for export and part for speculation, and a large business was consummated at full prices. Oats were dull, and at the close of business heavy, Barley was active, at a further material advance. Whiskey was easier. Freights were a trifle easier. Pork ruled steady under a more active operation for future delivery. Lard was purchased quite freely for forward delivery, and closed firm. Cotton was generally

held above the views of buyers, and business was con-sequently restricted.

Ashes.—Receipts for the past three days, 56 packages. The market continued dull and values still nominal.

Building Markhals.—The market for brick continued BULDING MATERIALS.—The market for brick continued quiet. Small lots were placed at the subjoined quotations, but in order to have realized to any considerable extent concessions would have been necessary. We quote lots aftoat as follows:—Pale, \$4 as 425 per M.; Jersey, \$6 00 a \$7; upriver, \$6 25 a \$7.25; Haverstraw Bay, \$7 25 a \$8.25; Croton, fronts, brown, \$4 as \$10; dock, \$10 a \$16; red, \$16 a \$17; Finlacelphia, \$20 50 a \$30 50; Baltumores, \$50 a \$55 Lots delivered were quoted thus:—Pale, \$6 a \$6 25; Jersey, \$6 00 a \$9; upriver, \$5 25 a \$9 25; Haverstraw Bay, \$2 5 a \$10 25; Croton, \$17 a \$18 for brown; \$18 a \$19 for dork; \$19 a \$20 for red; Philadelohia, \$35 50 a \$37 51. Lime was also quiet. Small sales were made at \$1 10 for kockland common and \$1.75 for do. lump. Cement was quiet, but not essentially changed in value. Hosendale quoted at \$1.75 per bbi; Roman at \$4 50 a \$175, and Portland at \$3 50 a \$5 75. Laths were in fair request and stendy at \$1 90 a \$1 93. Other materials were quited and unchanged.

Candless.—Trade in a jobing way was moderate, but otherwise the market was quiet. Frices were unchanged, and quoted as follows:—Sperm, 30c.; patent do, 40c.; paraffine, blc, a 35c.; stearic, 280. a 29c.; alamantine, 185c. a 195 c. alamantine, 185c. a 195 c.

but no sales were reported. The lability trade was also excessionly light in mild coffees there was a small business, and sales were reported to 288 bars Lagranyra 1235c. We quiet.—Blo ordinary cargoes 19c. a 19bc.; fair do. 195c. a 20c.; good do. 21c. a 205c.; prime do. 215c. a 2c. cotton of the sales and sales were reported to 288 bars Lagranyra 19c. a 20c.; good do. 21c. a 205c.; prime do. 215c. a 20c.; good do. 21c. a 205c.; prime do. 215c. a 20c.; good do. 21c. a 20c.; prime do. 215c. a 20c.; prime do. 215c.; prime Family.
St. Louis, low extra.
St. Louis, sraight extra.
St. Louis, choice double extra.
St. Louis, choice family.
California.

GUNNES.—The market continued very dull. Orders for small iots are being filled at about strady prices. We quote:—Domestic cioth, lic. for light, and 11½c. for heavy average; Borneo cioth entirely nominal; bags nominal at about lic. at 11½c.

HEMP AND JUTE.—Hemp was dull and nominal for all descriptions. Manilla quoted at 10½c. a 10½c., gold. Jute was inactive, but firm; beld at 2½c. a 4½c., gold. Jute was butts were in moderate request, and quoted at 1½c. a 1½c., currency, cash; sales 450 bales, chiefly at the latter prices.

13.c. currency, cash; sales sale bales, enledy at the latter price of latter price of

30c.; Porto Rico, 23c. a 50c.; English Islands, 26c. a 45c.; New Orients, 65c. a 75c. States, 65c. a 75c. a 75

Northern, See, a Ge. for bloached. Lard of was in limiter and 60c. a See, for bloached. Lard of was in limited with the and 60c. a See. Or bloached. Lard of was in limited to be seen a See. Menhade was inactive and quoted at See. a See. Menhade was inactive and quoted at See. a See. Menhade driver under reduced offerings and more the vorable reek advices. For deliveries balance of this month and for becomber 18s. was bid and 18½c. asked; no transactions were reported. Cases steady, but not much wanted. We quote 18½c. a 18c. Najhtha in an extended of the see. A state of the morth and for becomber 18s. was bid and 18½c. asked; no transactions were reported. Cases steady, but not much wanted. We quote 18½c. a 18c. Najhtha in an extended the morth and the see of 200 bbits soft a See. Stipping crude nominal at 10c. The Creek quotations were as follows:—Tideoute week, at Sec. retroleum Centre, 56c. a \$1; Oil City, \$1; Titusville \$1 bid a \$10 ½. Paracra, quote, at 58c. a \$6. At Talladelpith the market continued the seed of 200 bbits and the seed at 18½c. prompt delivery.

Provisions.—Receivist—Fork, \$45 bbits; beef, \$7 pack. areas cut in the market continued steady. We note sales of 200 bbits, December. at \$15; 500 bbits. Pebruary, at \$14 574; 220 bbits, do, at \$14 60, and 500 bbits, December. at \$15; 500 bbits. Pebruary, at \$14 574; 20c bbits, do, at \$14 60, and 500 bbits, December. at \$15; 500 bbits. Pebruary, at \$14 574; 20c bbits, beef for infinial data, therees and \$27 a \$25 for extra flow, balance and \$27 a \$25 for extra flow,

Demestic MARKETS.

coastwise, 2,201. Sales, 28,000.

Savannan. Nov. 21, 1873.

Cotton firm: middlings, 14½c. Net receipts, 4,774 bales.

Exports—To the Continent 4,064; coastwise, 60. Sales,
1,522. Stock, 33,364. Weekly—Net receipts, 30,700. Exports—To Great Britain, 15,538; coastwise, 3,444. Sales,
10,000.

3,070; constutise, 5,153. Sales, 7,511.

Spirits of turpentine steady at 35½°. Rosin steady at \$2.30 for strained. Crude turpentine unsettled; \$1.873. Spirits of turpentine unsettled; \$1.87 for hard; \$2.90 for yellow dip. Tar firm at \$2.30.

Flour steady; sales \$2.200 bbls. at \$7.50 for No. 21, 1873.

Flour steady; sales \$2.200 bbls. at \$7.50 for No. 1 spring. \$3.50 for amber winter, \$9.25 for white winter, \$9.75 for double extra. When it irm; sales 6,500 bushels No. 1 Milwankee club at \$1.45, and 2,400 do. at \$1.45. Corn firm; sales 1,600 bushels at 60c. at 50c. Safey quiet; Canana held at \$1.5; and \$1.5. Corn meal higher; bolted, \$1.25; tunbotted, \$1.25; per cwt. Mil leed unchanged; shorts. \$17 a \$15; shipstuffs, \$19; middings, \$50 a \$2.2 per ton. Canal Freights—Flour, to Philadelphia and Boston, 50c.; to New York, \$5c. and to Albany, 42c. Receipts—34.00 bushels of thour.

Loke and railings.

Bour.

Lake and rati imports for the last 24 hours—floor, 12, 200 bbis, wheat, 114, 35 bushels; corn, 40,201 do. on a, 74,249 do.; barley, 22,145 do.; peas, 350 do. Canal shipmenta—Corn, 33,50 bushels. Call exports—Wheat, 47,7-5 bushels; corn, 14,50 do.; oas, 14,900 do. Canal shipmenta—Corn, 33,50 bushels. Call exports—Wheat, 47,7-5 bushels; corn, 14,50 do.; oas, 14,900 do. Canal rights—Nothing doing. Flour quiet: Western ground spring, 56 75 a \$7,25; batkers, \$7,5a a \$45; ambre, 37,75 a \$5,25; white, \$5,75 a \$9,25. Wheat higher and buyers hanging off; no transactions to record; quoted:—Milwaukee, No. 1 spring, \$1 40; do., No. 2 spring, \$1 35; Chicaco, No. 2 spring, \$1 25; red winter, \$1 45 a \$1 50; white Michigan, \$170. Corn firm, at 1c. per bushel higher; sales 5,000 bushels No. 2, to arrive, at 52c.; \$000 do. No. 2 in lots, at 52c.; \$000 do. per sample at 50%. Oats firm; sales 5,000 bushels No. 2 Western at \$2.0, Rye—Western held at the close at \$50. Other articles unchanged.

Flour firm, and in fair demand.

orn at \$6.23. Kye-western held at the close at 85c. Other articles unchanged.

Flour firm, and in fatr demand. Wheat active and higher; amber Michigan, spot, \$1.47 a \$1.47\footnote{51.47}, December, \$1.47 a \$1.48\footnote{51.48}, January, \$1.51. No. 2 red, cash and December, \$1.39 a \$1.40; January, \$1.40. Corn-Demant good at full prices: high mixed, cash, 47c.; January, 48c.; low mixed, new, 47c., Oats in fair demand and firm, at 42\footnote{50.47}, O.40. December. Clover seeds, \$4.65. Dressed hogs, \$4.65. Receipts-1,000 bids. foor, 9,000 do. corn. \$0.00 do. oats. chipments-4,000 bushels wheat, \$0.00 do. corn. \$0.00 do. oats.

four, 2,000 bushels wheat, 2,000 do. corn. 2,000 do. oats, shipments—3,000 bushels wheat, 42,000 do. corn.

Flour in fair demand and higher; sales of extra spring at \$-18.75. Wheat active and higher; sales of the spring at \$-18.75. Wheat active and higher; sales of the spring at \$-19.85. High sole, 0. 30, 0.

COTTON STATEMENT.

l, 1873:— Ports.	Bales.	Ports.	Bales.
alveston	56,186	Baltimore	3,623
lew Orleans	206,603	Roston	5,712
lobile		New York	
avannah		Providence	555
harleston	135,837	City Point	15 677
Vilmingion	9,855	Philadelphia	4.028
orlolk	406,013	The state of the state of the	
Grand total			872,382

HAVANA EXCHANGE.

Exchange easier; on the United States, 60 days, currency, 63 a 64 premium; short sight, 69 a 70 premium. On London, 92 a 93 premium. On raris, 72 a 74 premium.

EUROPEAN MARKETS.

EUROPEAN MARKETS.

LONDON MONEY MARKET.—LONDON, Nov. 21—12:30 P. M.—
Frie Railway starcs, 30%. 2 P. M.—Eric Railway shares, 30%. 2:30 P. M.—Eric Railway starcs, 30%. 2:30 P. M.—Eric Railway starcs, 30%. 3:30 P. M.—French Railway starcs, 30%. 3:30 P. M.—French Railway starcs, 30%. 2 P. M.—French Profess, 550. 25c.

Liversol Cotton Market.—Liversol Nov. 21—2 P. M.—Paris despatches quote rentes at 586. 20c. 4 P. M.—French rentes, 556. 25c.

Liversol Cotton Market.—Liversol Nov. 21—5 P. M.—Sales on the basis of mindling upinats, nothing below good ordinary, shipped November and December, at 85%. The sales of the week have been 53,000 bales, of which \$0,000 were taken for export and 4:00 on speculation. The stock in port is \$07.00 bales, including 32,00 American. Actual export \$0,000 bales, Including 32,00 American. Actual export \$0,000 bales, Including 32,00 American. Actual export \$0,000 bales, Including 33,00 American. Actual export \$0,000 bales, Including 32,80 American. Actual export \$0,000 bales, Including 32,80 American. Actual export \$0,000 bales, Including \$1,000 American. The receipts of the week have been \$5,000 bales, Including \$1,000 bales,

A TREASONABLE RATES—MONEY ON LIFE AND Sendowment Insurance Policies, Mortgages and other securities. Insurance of all kinds effected with best companies. J. J. HABRICH & CO., 117 Broadway. -LAPSLEY & BAZLEY, BROKERS, 74 BROAD-

A - LAPSLEY & BAZLEY, BROKERS, 74 BROAD
Way.-Stocks bought and sold on commission
Ou margin or for investment; privileges negotiated; cli
cular explaining privileges, with references, mailed t
any address.

Banking and Collection Office of John B. MURBAY, 88 BROADWAY, Loans effected and Collections made everywhere HASKINS & BRAINE, BROKERS, II BROAD street.—Slocks bought and sold on margin; privileges negotiated, enabling any one with small capital to speculate safely. These contracts are atways 100 share loss and are sizued by responsible firms. Explanatory circulars mailed.

MANUFACTURES, WITH ESTABLISHED BUSI-ness of sterling character, wishing to increase their capital \$10,000 to \$20,000 or dispose of an increase, can find opportunity by applying to BRINGKERHOFF at FRAZER, Brokers in Manufacturing stocks, 48 Broad st. MONEY TO LOAN ON NEW YORK CITY PROPERTY
Principals only address, with particulars, LOAN
box 4,958 New York Post office.

NOTICE.

Notice The Coupons of the Long Dock Company's Mortgage Bonds falling due December I next will be paid, on and after that date, at the treasury of the Eric Railway Company, Iwenty third street, corner Eighth avenue.

W. P. SHEARMAN,

Treasurer Long Dock Company.

NOTICE.
The Coupons of the Fifth Mortgage Bonds New York and Erle Railroad failing due December I next will be paid, on and after that date, at the offices of Messrs. Duncan, Sherman & Co., 11 Nassau street.

W. P. SHEARMAN, Treasurer.

NEW YORK SEVEN PER CENT BONDS.

Brooklyn seven per cent Bonds;
also other choice Stocks and Bonds,
paying 10 to 20 per cent, at low rates for sale by
ALBERT H. NIOULAY & CO.,
No. 48 Pine street, New York.
N. B.—Investment Securities our specialty over 21 years.

NEW YORK STATE GOLD SIXES (DUB 1900), FOR Sale. GWYNNE & DAY, 16 Wall street.

OHIO AND MISSISSIPPI RAILWAY.

Ohio and Bississippi Railway. New York. Nov. 21, 1873.

The preferred stock transfer books of the Ohio and Mississippi Railway Company will be closed from 24th November to let December, inclusive, preparatory to the preferred stock semi-annual dividend of 3½ per cent of let December, left.

Owing to the delay in moving produce and mer chantles during the panic in the past two months the earnings show a material decrease, instead of the uniform increase of the preceding months, and in consequence the present dividend will be mide in scrip payable lat March, 1875. with interest at 7 per cent per annum, the Company reserving its cash for the January toupous on its bonds and towards payment of the western Division Second Morugage bonds, due let January, 1874.

The scrip for the dividend will be ready for delivery to the registered holders of the preferred stock on and after 2d December.

Drock PRIVILEGES! STOCK PRIVILEGES!—ALL Contracts negotiated are signed by members of New York Stock &xchange or responsible firms; no privilege negotiated for less than 100 shares for \$100.

LAPSLEY & BAZLEY, Brokers, 74 Broadway.

DUTS AND CALLS,—NOW THAT THE FLUCTUA-

DUTS AND CALLS.-NOW THAT THE FLUCTUA-

tions in stocks

tions in stocks

are so violent, is the
time to have an interest
in the market. Many are detinsufficient. Under a new system sums of
\$10 to \$100 can be invested in a manner as to limit
the liability to this amount, while the profits
likely to scrue are in nowise diminished.

22-page explanatory pamphier,
mailed for stame. Stocks

bought on margin, or
VALENTINE TUMBRIDGE & CO.

WANTED—A LOAN OF \$5,000 TO \$10,000 FOR 90 days or longer, at option of the lender; good security and interest given. Address CAPITAL, box 139 Heraid office.

\$1.000 WANTED, FOR ONE YEAR, ON LOTS, IN times the amount; flueral box——address MORTGAGE, Heraid office.

\$1,000 WANTED-ON CHATTEL MORTGAGE for six months; bonds of \$200 and, with interest Address SAPETY, Herald Uptown Branch office.

\$5.000. \$2,500. \$2,500 TO LOAN ON FIRST MORT-in New Jersey. Address REAL ESTATE, box 137 Herald office.

\$10,000 TO LOAN-ON BOND AND MORTGAGE, real estate in this city. Apply to JOHN F. CONREY, loss Broadway. \$20,000 TO \$25,000-TO PURCHASE FIRST Brooklyn or New Yora, principals only, Call on SAWARD & LEAVITY, of Wall Street.

\$25.000 to LOAN ON BOND AND MORTGAGE in sums to suit; will also buy First Mortgages. Address M. F., box 218 Herald office.

THE MONETARY SITUATION.

The War Cloud on Wall Street and How It Affects the Markets.

STRENGTH ON EVERY SIDE.

Yesterday was a day of considerable excitement both in Wall street and on *Change. Rumor was busy as usual in circulating reports of a depressing nature, but the Wall street markets took little heed of them, being mainly influenced by the Washington despatches respecting the Spanish-Cubas question, which exciting, and in many respects contradictory, produced a feverish feeling throughout the day. This was intensified during the afternoon by a statement of the failure of J. Edgar Thomson, President of the Pennsylvania Railroad, which statement was qualified by the accompanying assurance that it was merely a personal failure, and would not affect the great corporation with which he was so intimately connected. STOCES WERE HAMMERED,

nevertheless, upon the bare hint of the failure of so prominent a railroad official, in the then feverish state of the market, and prices went off, clesing with a slight improvement. It is only necessary to glance at the surrounding circumstances to perceive that some persistent bear pressure is being brought to bear upon the stock market, which would be a matter of little consequence if people did not yet consider it as in some sort an indicator in its relation to the general monetary situation. That it has rarely been so in any considerable degree is abundantly proven in its past history, and that it is not so now can be readily proven. THE BANKS CONTINUE TO GAIN

steadily in legal tenders, reporting yesterday an increase of \$975,000, making a total of \$32,655,000. Money ruled early in the day at six to seven per cent on call, with discounts 12 to 15 per cent. To wards the close of business in the afternoon 1-32 to 1-16 of one per cent was asked and paid on the

wards the close of business in the afternoon 1-32 to 1-16 of one per cent was asked and paid on the street for the use of money until to-morrow, affording still further evidence of a bear clique in the market, practising its old game of making money scarce to effect a decilne in stocks again. Yesterday brought the intelligence of the unexpected CLOSING OF THE CANALS (CLOSING OF THE CANALS (CLOSING OF THE CANALS) or the winter, being a week earlier than usually occurs. From \$50 to 1,500 boats are reported as shut in between Syracase and Troy, with about 4,000,000 bushels of grain in transit, of which one-half is wheat, one-third corn and the balance, two-tweliths, oats and barley. The greater number of boats are said to be in the neighborhood of Utica but so far from any railroad that it is possible their cargoes cannot be profitably sent forward until the spring. This will, of course, throw a large carrying business upon the railroads, as not only will this large amount of grain thus blockaded have to be supplemented to meet promised deliveries, but the balance of what is now stored in the granaries of the West will have to come forward by rail.

INCREASED EARNINGS

resulting therefrom, of course mean cash dividends, and with such dividends in prospect must come a genuine advance in the prices of stocks. It will readily be seen, therefore, where lies the purpose of the recent effort to bear the stock market—viz., as preliminary to a "scoop" after enough stock has been bought in at the lowest figure to which they can be put to, in simply waiting patiently for the natural upward turn that usually commences with the close of canal navigation, and selling out at its flood in the spring, just about the time that, the bulk of the crop being marketed, freights begin to fail off.

HEE WAB SITUATION, with the possibility of active hostilities, presents also more reason for a strong feeling in the stock market to-day than for weakness. Even supposed it does not bring indation, which it is well to see there is a possibili

FULL INDEMNIFICATION FOR SUCH EXPENSES AS WE

That

MAY INCUR

In a conflict of arms with Spain to redress the outrage offered to our flag will be one of the results of
a war with Spain lew doubt. We have the example of Prussain its settlement with France as a
precedent for such demand, and the German occupation of Alsace and Lorraine as a precedent for
our occupation of Cuba until such indemnity is
paid, should we not see fit to go the whole length
of annexation. The plan proposed by Secretary
Richardson to raise money for the expenses of the
wart, by the issue of certificates bearing interest at
3.65 per cent per annum, seems to be a good one,
and his ready assurance of his ability to do so reocives ready acceptance. This is doubtless
The Plan of Treasurer spinner
concerning the same issue, as a basis for banking,
with such modification as the exigencies of the sitaation may require in postponing the time when such
interest bearing certificates should be made introconvertible with non-interest bearing notes. In this
case the burden of a war would fall but lightly upon
the industries of the country, as, without disturbing the relation of the present volume of currency
to the domestic exchanges, we would be preparing

case the burden of a war would all but lightly upon the industries of the country, as, without disturbing the relation of the present volume of currency to the domestic exchanges, we would be preparing the way for getting that currency into an elastic condition. That would save us from many lils we have endured in the past, notably hoarding, locking up, the unhealthy stimulation of doubtful subterfuges and an alternate reckless expenditure and parsimonious economy, that each and all render business unsteady and cause recurring crises. The GOLD MARKET RESPONDED sensitively to the exciting news of the day in an active conflict between the buils and bears in the room, who, after the manner of Rogue Ridernood, wanted to "turn an honest penny." Shortly before two c'clock the premium was advanced to 110% from 110%, the lowest point of the day, leaving off at 110%. Foreign exchange was weak and lower, upon the expectation of a further reduction of the Bank of England rac, which is expected on next Thursday, as a sequence to the decline of the money rate in the open market. It is quite probable the old Lady of Threadneedle street has been wiping the dust of her spectacies, and, seeing in us

in us

A possible purchaser of war material,
wants to make it easy for us. It is a pity our own
people cannot have as much confidence in themselves and their financial strength as this shrewd wants to make it easy for us. It is a pity our own selves and their financial strength as this shrewd institution has. Possibly they would, if they were left to work out the financial problem presented them from day to day without artificial interference. But so potent has been the influence of rings and cliques, speculative combination on one side or the other, of the markets, and spasmodic legislative tinkering, that they are not allowed to do so. The only remeay for the evil is in a stern public opinion that will regard such combinations in the spirit in which the old English law regarded "forestabling," a crime against the community. The latest in respect to

THE CLEARING HOUSE IMBROGLIO
gives indications of the quiet shelving of the report of the Committee of Nine in so far as it relates to new articles of association, while the suggestions therein contained may be brought up at a future day as amendments to the present constitution. Congress will, perhaps, cut the Gordian knot in the meantime by giving us free banking.

The markets were all firmer as a consequence of the closing of canal navigation and the interruption of the forwarding inovement. Buyers, however, held off, mostly waiting for further developments, held off, mostly waiting for further deve

BUN OVER BY STEAM CARS.

About two weeks ago Owen Fitzpatrick, a young man 20 years of age, was run over at Winfield, L. L. by cars of the North Shore Railroad. He was so severely injured that he died yesterday in Believue Hospital, whither he had been carried. Deceased lived at No. 503 Keat Fitteenth street.